



GCU Outreach to the Community

James Maloney, Jerry Leveille, and Michelle Hudson have been making a few "house calls" to a local real estate office, creating an opportunity to answer their specific questions about how we can respond to their needs and how we efficiently handle the process at GCU. Of course, there's no better way for James and Jerry to take a brief time out, than for a lunch break, and the Residential Properties in East Greenwich staff agreed.

This casual meeting worked very well for all of us. Of course, everyone learned that the route to James' and Jerry's hearts can be found by way of a deli sandwich with a side of chips and chocolate chip cookie.

Photo Identification: (L-R) Joanne Rossi, Deb Mann, Sue Clement, Sally Corbin, Nicole Russo, Sue Powers, Cheryl Shatkin; from GCU: Michelle Hudson, James Maloney, Jerry Leveille

Online Account Opening

If you have an existing account it's as easy as making a transfer....if you are not a member, you'll be able to visit our website; at your convenience from your home or office; 24 hours a day.



Coming Soon to GCU!

Message from the President

We know that things are still tough out there. The national and local economies continue to struggle with the Rhode Island unemployment rate still over 10%. One of the biggest factors contributing to this is the real estate market. With mortgage interest rates at an all time low it should be an ideal time to refinance or purchase a home. Unfortunately many consumers have been unable to do this because real estate values have declined so much they no longer have sufficient equity in their property or the new purchase just does not appraise for enough to allow an approval.

We are trying to do our part to enhance the local financial recovery by offering products and services that can really help our members. We recently introduced a new equity loan product that we think will help. You may have already seen our ad "Home Equity... when there's No Home Equity". This product is at an attractive interest rate and is for consumers with good credit but little or no equity in their property. It can be used to consolidate bills such as high rate credit cards, or to do home improvements you've been wishing to start. While this no equity loan product carries a higher level of risk, you can rest assured that we will continue to underwrite our loans responsibly.

Feel free to call us for more information on this product, and be sure to pass the idea along to your friends and family.

Thanks for being a member of

Greenwood
Credit Union,
and I hope
you enjoy the
upcoming
holiday
season.



Best Wishes,
Jim Irving



Working together for you.

Why throw away your money?

With the Sprint Credit Union Member Discount Plan You'll get:

- 10% off most regularly priced Sprint service plans
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Available to new and existing Sprint members.

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EXCITING! COMING SOON! NEW ATM AT OUR DRIVE-UP WINDOW

In our continuing efforts to improve your banking experience at GCU, you will be dazzled by the technology and increased efficiency. Changes will soon be underway, and we are committed to finishing the installation as quickly as possible.

An advanced full function ATM!

- Fast cash withdrawal
- Deposit checks without an envelope
- Make bulk cash deposits
- ADA headphone jack



Over-the-Counter Sales Of Paper Savings Bonds Ends in 2011

TreasuryDirect®

Buy electronic bonds online at treasurydirect.gov

Over the years at GCU, we have found many of our members to be interested in bonds. We wanted to share with you news of the upcoming changes as soon as we learned about it.

The U.S. Department of the Treasury will end over-the-counter sales of paper savings bonds on December 31, 2011, including sales through financial institutions and applications mailed directly to the Federal Reserve Bank by customers. This move is expected to save taxpayers an estimated \$70 million over the next five years.

Although paper bonds are being discontinued, electronic Series EE and Series I Savings Bonds will remain available for purchase via TreasuryDirect. This secure, web-based system, operated by the Bureau of the Public Debt, has been used by investors since 2002 to purchase savings bonds online.



Own That Car You're Leasing! Now May Be The Best Time

HERE'S WHY:

- **Instant Equity** for you due to high used car values
- GCU offers special, **low lease buyout interest rates**
- Your new payment **may be lower** than your lease payment
- We'll even help **facilitate** the time-consuming lease-to-own transaction

It's easy to apply, just call us at
401-739-4600 x 5

Greenwood
Credit Union
2669 Post Rd. Warwick, RI 02886
greenwoodcu.org



WELCOME, WILL THIBODEAU

Assistant Head of Indirect Lending



Will Thibodeau recently joined us in the new position of Assistant Manager of Indirect Lending. Working with Lars, his responsibilities include securing new dealer-based auto loans and managing current auto loans with dealerships throughout Rhode Island, Connecticut and Massachusetts.

He brings twenty years of management experience in the banking, automotive and insurance industries. Previously, he was the lending manager for the Mass Bay Credit Union, and had served as the account representative for California-based Credit Union Direct Lending in the southeastern Mass and Rhode Island area. He has also held positions in automobile sales, and was the Sr. VP/National Sales Director of Citizens Automobile Finance, with Citizens Financial Group.

Will, his wife, and two children live in Coventry.

Expanded Foreclosure Prevention Assistance

Don't wait.

To learn more visit: HHFRI.org
call: 401-277-1500 | email: info@HHFRI.org

Find Out:

- What is Hardest Hit Fund Rhode Island (HHFRI)?
- Who Qualifies?
- What's Available?
- How to Apply?

 **HHFRI**
Hardest Hit Fund - Rhode Island
is a service of  Rhode Island Lending

If you are unemployed, please call
401-277-1500
to set up an appointment to
begin the application
process.

HOME EQUITY LOANS

For Homes with No Equity!

Ideal for Home Improvements • Great for Bill Consolidation

Home values have declined in the past several years. Many have been unable to get a loan... until NOW!



- FIXED RATE
- LOW COST
- UP TO \$35,000
- UP TO 100% OF VALUE

Easy to Apply, Just Call:
(401) 739-4600 X 5

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SIGN UP TODAY FOR ELECTRONIC STATEMENTS

- No more waiting for a paper statement
- Easy access anytime, anywhere
- View transactions and checks that have cleared instantly
- No more worrying about lost statements in the mail



Save a TREE..... Call or email us today!

CHRISTMAS CLUB SAVINGS BRIGHTEN YOUR HOLIDAY SEASON!

2011 Christmas Clubs will end on Friday, October 14, 2011; monies will be transferred to your savings account. Existing clubs will automatically renew on October 14, 2011. If you don't currently have a Christmas Club, consider opening one in time for next year. Enjoy these conveniences and benefits:

- No minimum or regular deposit amount required
- Earn a competitive dividend
- Automatically renews every year
- No monthly fees
- Deposits made conveniently in person, by payroll deduction, mail, automatic transfer, online account transfer or by telephone



GCU IN THE COMMUNITY

Proud Sponsor of the Tomorrow Fund Fantasy Ball!
JOIN US! November 5th at Rhodes on the Pawtuxet



Helping children and their families who are grappling with the terrible ordeal of cancer is a special opportunity for us; maybe it can be for you, too! Perhaps you can become a sponsor at some level. Maybe you can join us at the event, which promises to be a fantastic event! Dinner. Dancing. Fantastic auction! Find out more at www.TomorrowFund.org.

Proceeds from the fundraiser go directly to the families to buy food and pay for home expenses when the need arises, as well as help with the costs of medication, an emergency fund and funeral fund, when necessary.



Trudeau Center
Annual Fundraising Breakfast,
November 17th

This year's event will be held November 17th at the Crowne Plaza Hotel in Warwick. This is a very popular, major charity event in the area, and one we've supported for several years.

For ticket information and details, call: Ed Egan at 401-739-2700 x-278 or email eegan@trudeaucenter.org

GCU SHRED IT EVENT, SEPTEMBER 10TH



Once again Greenwood Credit Union was proud to participate in the popular parking-lot recycling event. This year, we collected 6,225 lbs., reflecting 3.1 tons of paper. Collectively, we saved 41-1/2 trees during this event. In fact, this year, through Shred-It's shredding and recycling program, GCU has saved 82 trees from destruction.

Thank you for your participation in this and every recycling effort; we also know it helps you to de-clutter your home and work area.

BOSCO PREPARED FOR THE THREAT OF HURRICANE IRENE



We hope everyone has recovered from the damages of tropical storm Irene. In case you didn't happen to see our mascot in full rain gear, we thought we would share this picture with you.

Thank you to our members who help us with Bosco's wardrobe changes. You've all helped to keep this honorary member in very good standing - actually "sitting" at GCU.

CALENDAR

Closed: Holiday Schedule

Veteran's Day, Friday, November 11

Thanksgiving Day, Thursday, November 24

Christmas Day, Monday, December 26

New Year's Day, Monday, January 2, 2012

We are federally insured by the National Credit Union Association

