



### **High Yield Money Market Account**

**The following information applies specifically to your Greenwood Credit Union Money Market Account. For additional information refer to materials provided at account opening.**

**Compounding and crediting:** Interest will be compounded daily and credited to your account every month.

**Interest period:** For this account type, the interest period is monthly. For example, the beginning date of the first interest period of the calendar year is January 1, and the ending date of such period is January 31. All other periods follow this same pattern of dates. The interest declaration date is the last day of the interest period, and for the example above is January 31. If you close your account before interest is paid, you will not receive the accrued interest.

**Minimum balance requirements:** The minimum balance to earn the annual percentage yield requirements are described in the table below. The minimum balance required to open the account and earn the stated interest is \$2500.00. A minimum balance of \$2500.00 must be maintained in the account. Failure to maintain the minimum balance will result in account closure.

| Balances                 | Annual Percentage Yield |
|--------------------------|-------------------------|
| \$150,000.00 and greater | 0.75% APY               |
| \$50,000-\$149,999.99    | 0.50% APY               |
| \$2500.00-\$49,999.99    | 0.35% APY               |

Rates effective as of September 11, 2020. Rates and program are subject to change without notice.

**Average daily balance computation method:** Interest is calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the month.

**Accrual of interest on noncash deposits:** Interest will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (for example, checks) to your account.

**Transaction limitations:** No transaction limitations apply to this account provided they do not draw the account balance below \$2500.00.

**Rate Information:** The annual percentage yield may change at any time.

**Fees and charges:** See member fee schedule.