

## MESSAGE FROM THE PRESIDENT

As the year draws to a close, I take a moment to reflect on what a great year 2017 has been at Greenwood.

The Credit Union continued to invest in technology – upgrading our Mobile App and rolling out a re-designed website. We have hired thirteen new employees including a new Vice President of Retail Lending - Bob DaSilva. Bob brings over 20 years of lending experience to Greenwood. We introduced member education sessions touching on subjects ranging from how to use our on-line banking product to small business financing.

And 2018 is shaping up to be equally as exciting.

In January, we will be launching a new, high-yield money market account. The more money you save, the higher the interest rate you earn! We are also introducing a new wealth management program called – GCU Wealth Advisors. Designed exclusively for Greenwood members, and located at the credit union’s branch office, GCU Wealth Advisors is a full-service financial advisory program providing retirement, insurance and investment services to individuals.

Be on the lookout for a new, enhanced Bill-Pay product. You will be able to pay your bills right through your smart phone or tablet. Greenwood strives to make it easy to bank anywhere, at any time! As always, we focus on offering our members the best possible financial services, products and advice. This New Year promises to fulfill that commitment.

Details on many of these items are located in this newsletter, with links to take you directly to additional information. Of course, we’ll be sharing more news about these programs soon after the holidays. Watch for messages in traditional and digital media, as well as internally, via our website, newsletter and in our lobby.

Most importantly, I’d like to wish you and your family a happy holiday, and a healthy and prosperous New Year. Thank you for your generous spirit – I’ve witnessed that this spirit lasts all year long at Greenwood.

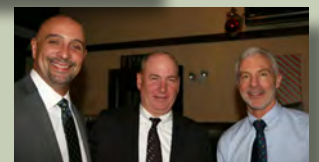
Sincerely, **Fred Reinhardt**



Our Annual Ugly Sweater Contest winners. Ugly - Uglier – Ugliest, left to right. Actually, they’re cute!

## Annual Christmas Party

Oh! What Fun ...Our annual ugly sweater contest brings out the creative best in everyone. Music, food, games – great holiday spirit – a wonderful tradition. Thanks to everyone who joined the celebration.





National Multiple Sclerosis Society

# JET PULL!



## Pulling Together!

Great Success - and Fun!

GCU was well represented! Our team was 25 members strong, with 19 employees and 6 family members. We raised \$4,130.90 for MS!



LOVE MY CREDIT UNION REWARDS

### Greenwood Credit Union Members Get Exclusive Discounts from Love My Credit Union Rewards

Everyone loves to save, especially on products and services you use every day. That's what Love My Credit Union Rewards is all about. Members have saved nearly \$2 billion in discounts from valued partners through Love My Credit Union Rewards. You can save too with valuable discounts from these partners:

- ♥ \$100 cash reward with every new line switched to Sprint! Current customers will receive \$50 for every line transferred. Plus, a \$50 loyalty reward every year for every line!\*
- ♥ Save up to \$15 on TurboTax federal products!
- ♥ Get an exclusive smoke communicator and a \$100 gift card with a new ADT monitored home security system.
- ♥ Get trusted protection at true savings with TruStage Auto & Home Insurance Program.
- ♥ Shop and get cash back at over 1,500 online retailers with Love to Shop

To find out more and learn about other valuable discounts, visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org). You get all these offers and discounts just for being a member of Greenwood Credit Union.

Start saving today at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org)

\*Activ. Fee: Up to \$30/line. Credit approval req. Sprint Credit Union Member Cash Rewards Offer: Offer Ends 12/31/2017. Avail. for eligible credit union members and member employees (ongoing verification). Tax ID req. to establish business acct. Switch to Sprint and receive a \$100 cash reward for each new smartphone line activation. Reqs. port-in from an active number (wireless or landline). Existing customers receive a \$100 cash reward for each new smartphone line activation and/or a \$50 cash reward for each smartphone line transferred to program. New lines req. activation at point of sale. Max 15 lines. Sprint acct must remain active and in good standing for 31 days to receive Cash Reward. Excludes MBB devices, tablets and Sprint Phone Connect, upgrades, replacements and ports made between Sprint entities or providers associated with Sprint (i.e. Virgin Mobile USA, Boost Mobile, Common Cents Mobile and Assurance.) May not be combinable with other offers. \$50 Loyalty Cash Reward: Members can earn one \$50 cash reward annually when Sprint acct remains active and in good standing for 1 year. Max 15 lines. Cash Reward: Cash Reward issued by CU Solutions Group. Allow 6-8 wks for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 8 wks, visit [lovemycreditunion.org/sprintrewards](http://lovemycreditunion.org/sprintrewards). Other Terms: Offers/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Offer, terms, restrictions, and options subject to change and may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2016 Sprint. All rights reserved. Sprint and the logo are trademarks of Sprint. Other marks are the property of their respective owners.



## It's IRA Time Again!

It's time to start thinking about your IRA. We've included the basics, as listed on our website. As always, we recommend that you speak with your financial advisor to determine what works best for your personal situation. [greenwoodcu.org](http://greenwoodcu.org)

### Traditional IRA

- Contribution limit up to \$5,500 (if you are over age 50 then \$6,500)
- Contributions cannot be made for more than your earned income for the year
- Contributions can be made until age 70 ½ or when you stop working whichever comes first (if you have a spouse still working and are under age 70 ½ contributions can still be made in your name)
- No penalty withdrawals may begin at age 59 ½ and are required at age 70 ½
- Tax deductible contributions (if you qualify)

### Roth IRA

- Contribution limit up to \$5,500 (if you are over age 50 then \$6,500)
- Contributions cannot be made for more than your earned income for the year
- No required age to start taking distributions
- You can continue to contribute after age 70 ½ as long as you have income
- Taxes are paid on the funds deposited now instead of later



## We're Enhancing Our Mobile APP

Coming Soon! Watch for our enhanced bill pay service...it works on your favorite mobile device to make that process easier. Person-to-person payments and remote deposits are among upgraded functions. We're sure you'll find that app worth downloading if you haven't already done so.

# WELCOME!



## Bob DaSilva VP/Retail Lending

We are very excited to welcome Bob as our new VP of Retail Lending!

Bob brings over 20 years of lending experience and credit union philosophy to GCU, serving as VP of Lending at several credit unions throughout RI & MA, and most recently as President & CEO of Alliance Blackstone Valley FCU.

Bob's perspective and years of leadership and lending experience will undoubtedly enhance and expand GCU's residential mortgage and consumer lending programs, continuing our mission of providing our members with best in class products and services.

Next time you're in, be sure to stop and say hi!

**We are closed:**  
Martin Luther King  
Monday, Jan. 15

President's Day,  
Monday, Feb. 19



*Bosco says:  
Happy Holidays!  
Have a Happy,  
Healthy New  
Year!*

Effective January 1, 2018  
The Board of directors has set the dividend share rate at .25 basis points.

# INTRODUCING... Our High Yield Money Market Account

Open a high yield money market account today. It's simple and easy to open your account. The more you save... the more you earn.

Balances	Annual Percentage Yield
\$150,000+	0.65% APY
\$50,000-\$149,999.99	0.50% APY
\$2,500-\$49,999.99	0.25% APY

Rates effective as of January 1, 2018. Minimum balance of \$2500 is required to open and earn interest. Rates and program are subject to change without notice. Additional terms and conditions apply.

## GCU in the Community

Every year, throughout the year our members and staff enthusiastically support the community in so many ways. By donating toys, food and money, and by participating in so many events, they have made a difference in the lives of children and adults in this community and beyond. Our heartfelt thanks to one and all.



**Kent Center Giving Tree**  
It's a wonderful tradition, and this year our employees provided twelve gifts for children.

Dan Kubas-Meyer, Kent's Center's new president, stopped by to pick up holiday presents generously donated by the senior staff.



### Toys For Tots

As always, our members and staff get into the holiday spirit. Thank you for helping to make children's holidays happier.



### Food Drive

GCU members across the state helped by participating in this year's food drive.

A total of 308 lbs. were collected for the RI Food Bank. Thank you one and all.



### Special Olympics

Watch for the upcoming raffle in January. Thank you to all who purchased the 2018 Calendar. Good Luck!

### McAuley House

Each year, the GCU staff share their holiday spirit as we adopt a family. This year, a local family of five has a few more reasons to smile. Thank you to all who helped make it happen.

## **Greenwood Credit Union is pleased to announce that Wealth Management Advisors will be located at the GCU branch office.**



**Stephen Volpe**  
**Financial Advisor**

### **To Provide Members Retirement Planning, Wealth Management Solutions**

Stephen Volpe has joined Greenwood Credit Union as a financial advisor, exclusively serving the credit union's membership through GCU Wealth Advisors. Stephen Volpe, a financial advisor with over 25 years in the financial industry, is now available to meet with individuals to evaluate their financial situation, offer recommendations and coordinate their investment and insurance choices.

"Our goal is to be a life-long, trusted partner for our members," explains Marianne Varatta. "Stephen shares these goals, along with the credit union values of trust, safety and service every member of the Greenwood Credit Union team strives to achieve. I'm confident Stephen will provide our members with the information and support to meet their financial planning needs."

"I look forward to serving the retirement planning and wealth management needs of Greenwood Credit Union's membership," says Stephen. "I can help members identify their major financial objectives or recommend solutions to help them achieve financial security—even provide an objective second opinion on their financial situation."

Designed exclusively for credit union members, and located at the credit union's main office 2669 Post Rd, Warwick, RI GCU Wealth Advisors is a full-service financial advisory program providing retirement, insurance and investment services to individuals.

Products and services provided by the financial advisory program include; Retirement Planning, Wealth Management, Mutual Funds, Education Funding, 401(k)/Pension Rollovers, Life Insurance, Long-Term Care Insurance, as well as various other offerings designed around the needs of the credit union's members.

The program works in cooperation with Greenwood Credit Union and complements the wide range of products and services the credit union makes available to its members

For more information, contact Marianne Varatta, 401-562-2712, [mvaratta@greenwoodcu.org](mailto:mvaratta@greenwoodcu.org). Or, you may contact Stephen Volpe at 401-562-2743 today for a no-cost, no-obligation appointment.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. No deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

